

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

BOARD OF DIRECTOR'S MEETING

MONDAY FEBRUARY 9TH 2015

5:30 P.M.

Dear Directors:

Enclosed please find director's report, financial information and board minutes for January 2015.

If you need information before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Mt. Sherman Water Association



DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,327,470	100.0%
Water Sold to Customers	1,013,560	76.4%
Utility Use (fire, flushing)	0	0.0%
Water Lost	313,910	23.6%
Average Use Per Account	3,424	
Accounts Using Water	296	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	9,404.30	0.00	0.00	97.80	647.50	0.00	698.98
Count	329	0	0	326	259	0	324
Age	28.58	0.00	0.00	0.30	2.50	0.00	2.16

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on January 2015 Bills	10,049.67	338
Credit Balances	-1,167.92	27
Debit Balances	11,217.59	311
Payments	-10,252.32	289
Adjustments	-165.16	13
Balance after Payments and Adj	-367.81	40
Current	-832.56	25
30 to 60 Days Old	390.33	7
60 to 90 Days Old	74.42	8
Over 90 Days Old	0.00	0
Penalty Charges	183.01	55
Charges for Services	10,848.58	329
Balance Due	10,663.78	

Scribe:	Odie J. Watts	
Date:	January 12, 2015	Time: 5:26 PM – 6:25 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
#	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Key	Board Meeting Attendees:
	No customers or visitors attended this meeting.

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:26 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the December 15, 2014 meeting were reviewed and approved. Motion to approve the minutes was made by Betty Stivers with 2 nd by Barry Shechtman with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial and director's reports: - No significant expenditures. - The water loss rate was recorded at 28.5% with no account as to why the rate was much higher than previous months.

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	• Transferred another \$5,000 to Money Market account. • Paid ReganPro for computer repairs. • Purchased a new calculator for the office at a cost of \$88.96. • As of December 31, 2014 the following is an estimated breakdown of the total financial assets currently on deposit: ○ Treasury Bonds - \$32,577.60 ○ CD's - \$102,742.75 ○ Money Market - \$45,723.31 ○ Checking - \$10,978.48 ○ TOTAL - \$192,022.14 Motion to approve the financial and director's reports – Betty Stivers, 2nd by Ben Szabrowicz.
4. Water Operator's Report	Ivan Reynolds presented the Water Operators Report: • Re-Installed meter for Mike Dillow and collected his past due of \$91.62. • Pulled Kathy Scarbrough meter after she sold the property. Waiting to be contacted by the new owner. • Pull both meters at the Phillip Lyon property. The new owners expect to install new meters in March, 2015. • Pulled Frank Sullivan meter due to past due account. • Check on frozen meter at the Joe Kissel place. He had broken the box lid exposing the meter. Insulated the meter and changed the box lid. • The pole fuse on Shioh blew out and was replaced by Carroll Electric. Motion to approve the Water Operator's report – by Ben Szabrowicz, 2nd by Betty Stivers with no Abstentions.
5. Old Business	▪ Action Item 57: Opened and revised on 3/12/10 for Ivan Reynolds to purchase and install approximately 50, one inch meters to tighten up leak detection within the system. This action item was first opened on 7/9/10 but has been revised and remains open. As of January 13, 2014 there are approximately 17 more observation meters to install. Until completed this action item will remain in IN WORK Status.

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	No change in status as of March 10, 2014. As of April 14 plans are to install three more meters in the Low Gap area where leaks are suspected. As of 5/12/14 there are 11 more observation meters to be installed. No meters were installed and no status change recorded for this reporting period. As of 7/14/14 no new meters have been installed, still 8 more to be installed. No change in status as of 8/11/14. See New Business for update. As of October 20, 2014 an additional 4 meters were installed leaving 7 more meters remaining to be installed. As of November 10, 2014 there are 8 move meters to install according to the final plan. As of December 15, 2014 only 3 more meters are planned to be installed. As of January 12, 2015 no change in status due to freezing weather. ▪ Action Item 61: Item assigned to Ivan Reynolds to work through the older system meters and replace those that do not appear to be recording correctly. As of January 13, 2014 there are approximately 2 more older meters to replace. Until this action item is completed it will remain in IN WORK status. No change in status as of 2/10/14. No change in status as of 3/10/14. As of April 14 there are nine more meters which are planned to be replaced. As of 5/12/14 older meters are being replaced and there may soon be a need to purchase more. No change in status as of 6/9/14. As of 7/14/14 6 more meters need to be installed to close this item. No change in status as of 8/11/14. As of October 20, 2014 Ivan has received 12 new meters and will continue with the project to replace these older meters in the coming weeks. As of November 10, 2014, 2 additional meters were installed/replaced and the project will continue based on usage history. Ivan indicated he would replace meters with over 1,000,000 recorded gallons on the counter. As of December 15, 2014 no additional meters were replaced under this on-going program. As of January 12, 2015 no change in status due to freezing weather. ▪ Action Item 79: Item assigned to Ivan Reynolds to contact Hillard Kilgore to determine if he would consider giving an easement to the MSWA to lay a water line through his proper so the line can be used to tap into a larger supply line which would resolve the problems being encountered by Mr. Patton. This action item is PENDING. No change in status as of 11/11/13. No change in status as of 12/16/13. No change in status as of 1/13/14. No change in status as of 2/10/14. No change in status as of 3/10/14. No change in status as of 4/14/14. No change in status as of 5/12/14. No change in status as of 6/9/14. No change in status as of 7/14/14. No change in status as of 8/1/14. No change in status as of 9/15/14. No change in status as of October 20, 2014. No change in status as of November 10, 2014. As of December 15, 2014 Ivan Reynolds has discussed this item with Hillard Kilgore but not permission has been granted as yet to granting the easement. No change in status as of January 12, 2015. ▪ Action Item 87: Item is assigned to Odie Watts and Ivan Reynolds to write a letter to ESI that will support the need for the project to replace the 3" line with a 6" line to handle the anticipate growth of the MSWA in the area west of the Low Gap community. As of 7/14/14 this item is OPEN. As of 8/11/14 this item is remains OPEN. As of 9/15/14 the item will remain OPEN until a final decision is made to

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	proceed with the overall project. As of October 20, 2014 this item has been placed on HOLD until the decision is made to proceed with the project. Item is still on HOLD as of 11/10/14. As of December 15, 2014 this item continues to be ON HOLD. As of January 12, 2015 there has been no change in status. ▪ Action Item 90: Item is assigned to Ivan Reynolds to meet with property owners to discuss impact of new 20 ft. easement requirement for the potential overlay project. As of 9/15/14 the item will remain OPEN pending a final decision to further pursue the project. As of October 20, 2014 this item is placed on HOLD until the final decision is made to proceed with the project. Item is still on HOLD as of November 10, 2014. As of December 15th, 2014 this item continues to remain ON HOLD. As of January 12, 2015 there has been no change in status. ▪ Action Item 94: Item is assigned to Odie Watts to contact the pump manufacturer to determine what they recommend as far as running the pumps which have set idle for over the past year. These pumps are no longer in operation since the MSWA now buys water from the OMPPWA. A Grunfus Pump service rep was contacted and he recommended the pump be ran at least yearly. As of December 15, 2014 this item was transferred to Ivan Reynolds. Ivan was instructed to contact Grunfus Pump service and determine how they recommend the pump be checked for operation on an annual basis. As of January 12, 2015 Ivan was questioned about his contact with the Grunfus Pump service rep and he indicated he had completely forgotten to contact them but would do so immediately on January 13, 2015. ▪ Action Item 95: Item is assigned to Ivan Reynolds to purchase one of the stainless steel meters and evaluate it as a replacement for those meters currently being purchased. If these stainless steel meters meet all the requirements the cost savings to the MSWA would be substantial since these meters are some \$23.00 less expensive per unit. As of December 15, 2015 Ivan Reynolds has ordered a stainless steel meter but it was placed on back order. This item will be updated when the new meter arrives. As of January 12, 2015 Ivan said he had contacted the wrong meter vendor and a stainless steel meter is not on order. See new business for more information.
6. New Business	• Barry Shechtman told the board that he had been in contact with the vendor who is selling the stainless steel meter which is the subject of Action Item 95 above. Barry ordered a meter, which the vendor indicated were in stock, and once the meter arrives it will be evaluated. If the meter proves to be satisfactory and meets our needs the vendor offers a considerable discount for larger order quantities plus there is a 2 year meter warranty included. There was a discussion of the need to explore various vendors when parts and supplies are ordered instead of going back to the same vendor we have had for years. It appears other vendors have far better prices and we should explore those vendors who offer those discounted prices.
7. Adjournment	Meeting adjourned at 6:25 P.M.

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8. Next Meetings	NOTE MEETING START TIME: The next regularly scheduled meeting will be on February 9, 2014 at 5:30 at Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI57	7/19/10	Install 7, one inch observation meters to tighten up leak detection within the system. Install at least 2 meters per month and make progress reports to Board on monthly basis.	Ivan Reynolds	ASAP	IN WORK
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly.	Ivan Reynolds	ASAP	IN WORK
AI79	10/14/13	Talk to Hillard Kilgore to determine the possibility of pursuing an easement to the Patton water problems can be resolved.	Ivan Reynolds	10/14/13	PENDING
AI 87	7/14/14	Write a letter to the ESI grant person justifying a request for grant and/or matching fund request to fund the project to replace the 3" line with a 6" line to enhance and support expansion of the MSHA system.	Odle Watts and Ivan Reynolds	8/11/14	HOLD
AI90	8/11/14	Meet with each property owner and review the impact of a new 20 ft. easement requirement for the installation of a potential over lay project to replace the existing 3" line with a 6" line in the Low Gap area.	Ivan Reynolds	9/8/14	HOLD
AI94	11/10/14	Contact pump manufacturer and determine their recommendation for exercising the well pump after it has been inactive for a over a year. See Old Business.	Ivan Reynolds	12/8/14	OPEN
AI95	11/10/14	Purchase one of new stainless steel water meters to evaluate in lieu of the meters now being purchased from our current vendor. See New Business.	Ivan Reynolds	12/8/14	PENDING

Check #	Payee	Amount	Service
4962	Karen Edgmon	\$ 981.50	contract labor
4963	Karen Edgmon	75.00	rent
4958	Jasper Post Office	204.00	post card stamps
4961	River Valley Winwater	673.62	maintenance
4960	Ozark Mtn. Regional Wtr.	4102.96	water service
4964	Odie Watts	50.00	reimburse
4971	Leslie Daniels	200.00	contract labor
4972	Leslie Daniels	175.00	maintenance
4956	MSVFD	1157.43	October/November
4969	AnStaff Bank	5000.00	savings
4973	Ivan Reynolds	1100.00	contract labor
4974	Ivan Reynolds	75.00	maintenance
4968	Arkansas One Call	136.80	annual fee
4970	EKM Metering	82.00	stainless steel meter
4976	Karen Edgmon	50.00	MSVFD
4965	D F & A	645.00	sales tax
4966	Jasper Post Office	50.00	box rent
4967	Ar Rural Water Assoc.	450.00	annual fee

INTEREST STATE AND PS CHECKING
48454

BANK OF THE OZARKS

2/5/2015 2:16:42 PM

Printed by: Jessica Eddings

Reporting Institution: 0

Demand Deposit 48454 - MT SHERMAN WATER ASSOCIATION

	Relationship	Date of Birth	Phone Number	Tax Identification
 MT SHERMAN WATER ASSOCIATION	 Owner		*****	EIN **_*****
 GENERAL ACCOUNT	 See Additional Relationship		*****	
 P O BOX 356 JASPER AR 72641				

Additional Relationships

Tax Name: MT SHERMAN WATER
ASSOCIATION
See Mailing Information**Mailing Label**MT SHERMAN WATER ASSOCIATION
GENERAL ACCOUNT
P O BOX 356
JASPER AR 72641**Previous Cycle**

Description	Debits	Credits	Date	Balance
Balance Forward:			Dec 31, 2014	\$14,071.66
Check #4962	\$981.50		Jan 02, 2015	\$13,090.16
Check #4963	\$75.00		Jan 02, 2015	\$13,015.16
Deposit		\$934.86	Jan 05, 2015	\$13,950.02
Check #4958	\$204.00		Jan 05, 2015	\$13,746.02
Check #4961	\$673.62		Jan 06, 2015	\$13,072.40
Deposit		\$616.58	Jan 07, 2015	\$13,688.98
Deposit		\$1,009.77	Jan 07, 2015	\$14,698.75
Check #4960	\$4,102.96		Jan 07, 2015	\$10,595.79
Deposit		\$900.61	Jan 12, 2015	\$11,496.40
Check #4964	\$50.00		Jan 13, 2015	\$11,446.40
Deposit		\$1,697.73	Jan 15, 2015	\$13,144.13
Check #4971	\$200.00		Jan 16, 2015	\$12,944.13
Check #4972	\$175.00		Jan 16, 2015	\$12,769.13
Deposit		\$1,310.02	Jan 20, 2015	\$14,079.15
Check #4956	\$1,157.45		Jan 20, 2015	\$12,921.70
Check #4969	\$5,000.00		Jan 20, 2015	\$7,921.70
Check #4973	\$1,100.00		Jan 22, 2015	\$6,821.70
Check #4974	\$75.00		Jan 22, 2015	\$6,746.70
Check #4968	\$136.80		Jan 22, 2015	\$6,609.90
Check #4970	\$82.00		Jan 22, 2015	\$6,527.90
Deposit		\$1,717.32	Jan 23, 2015	\$8,245.22
RITTER COMM RITTER PMT XXXXX903-0	\$35.10		Jan 23, 2015	\$8,210.12
RITTER COMM RITTER PMT XXXXX359-2	\$40.25		Jan 23, 2015	\$8,169.87
Check #4976	\$50.00		Jan 23, 2015	\$8,119.87

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2/5/2015 2:16:42 PM

Printed by: Jessica Eddings

Reporting Institution: 0

Description	Debits	Credits	Date	Balance
Check #4965	\$645.00		Jan 23, 2015	\$7,474.87
Check #4966	\$50.00		Jan 23, 2015	\$7,424.87
Deposit		\$1,228.68	Jan 26, 2015	\$8,653.55
Check #4967	\$450.00		Jan 26, 2015	\$8,203.55
CARROLL ELEC-CEC CASH TRANS 0191442	\$28.95		Jan 27, 2015	\$8,174.60
CARROLL ELEC-CEC CASH TRANS 0034495	\$75.37		Jan 27, 2015	\$8,099.23
CARROLL ELEC-CEC CASH TRANS 0034494	\$83.30		Jan 27, 2015	\$8,015.93
Deposit		\$836.76	Jan 30, 2015	\$8,852.69
Interest		\$0.43	Jan 30, 2015	\$8,853.12
Balance This Statement:			Jan 30, 2015	\$8,853.12

Mt Sherman Water Association Board Meeting Feb 9, 2015

Water Operators Report by Ivan Reynolds

Fixed water leak by Keith Ricketts meter. Two inch line on rock.

Fixed with two inch repair sleeve.

Dessie Taylor meter box replaced due to being crushed.

Placed an observation meter on the uphill line to Gary Fowler.

Placed an observation meter by Wes Bushnell place.

The man From Hot Springs came and did the pressure and flow

Test, also megohmed the wire for affinity to ground and everything showed up to be ok. He also checked the amperage and the voltage.

Both are within the normal parameters.

Replaced the Jerry Johnston meter.

Replaced Kayla White meter.

Put in a meter for Bobby Nickols on Murray road.

Checked on leak at the Buffalo National River and yes they do have

A leak I notified them that I drove their lines and looked for signs

Of water surfacing and found nothing.

I checked the stainless steel meter and it didn't fit our meter setter.

It is made for a different configuration and for warm weather.